











Law 181/89 for Taranto

This incentive aims at **increasing industrial development** and **employment growth** in the industrial crisis area of Taranto. The total amount of funds available is € **30 million**.

The incentive provides funding - grants and loans - for investment projects aimed at:

- revitalizing industrial activities;
- safeguarding employment levels;
- attracting new investments;
- environmental redevelopment and restoration.

Small and medium enterprises (SMEs) already set up can apply for the incentive:

| Enterprise Type | Employees | Turnover (Mil €) | Total assets (Mil €) | Size |
|-----------------|-----------|---------------------|-------------------------|--------|
| Α | 250 | 48 | 42 | Large |
| В | 249 | 51 | 42 | Medium |
| С | 49 | 11 | 11 | Medium |
| D | 49 | 10 | 11 | Small |
| E | 10 | 1.8 | 1.8 | Small |

The two requirements referred to employees and turnover/total assets are cumulative, in the sense that both must exist.







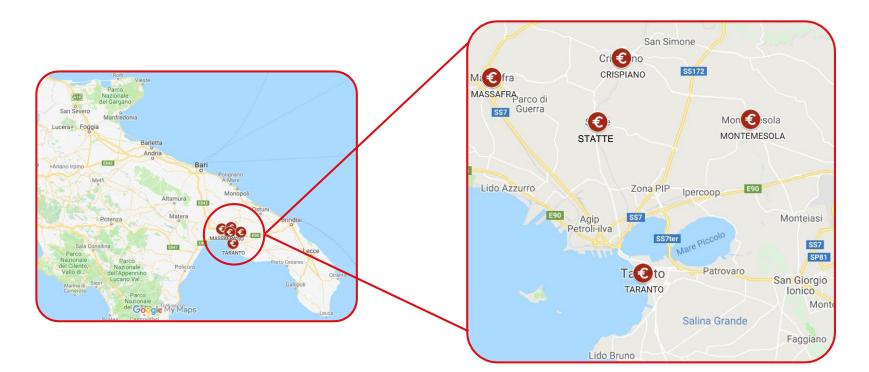


Deadline and eligible areas

Project proposals can be sent starting from September 28th at 12 PM to November 27th at 12 PM.

Once the existence of the access requirements is verified (not over 30 days from the final term), the ranking for the admission to the final technical evaluation will be published.

The eligible areas for Apulia Region are the cities of **Taranto**, **Crispiano**, **Massafra**, **Montemesola** and **Statte**.











Type of investment

Types of eligible investment:

- creation of a new production unit;
- capacity extension of an existing production unit;
- environmental protection programs;
- organizational innovation.

Investment requirements:

- must be at least € 2 million;
- must provide an increase in the workforce within 12 months to be kept for at least 3 years;
- the proposing company should primarily hire workforce among residents in the involved areas (Taranto, Crispiano, Massafra, Montemesola and Statte) or previously employed in production units located in the same cities.









Eligible activities (NACE codification)

Primarily eligible activities:

- 52 Warehousing and support activities for transportation;
- 82.92 Packaging activities;
- 55.10 Hotels and similar accommodation
- 55.20 Touristic resort:
- 55.20.51 Guesthouse, holiday home, B&B;
- 25 Manufacture of fabricated metal products, except machinery and equipment;
- 26 Manufacture of computer, electronic and optical products;
- 27 Manufacture of electrical equipment
- 28 Manufacture of machinery and equipment n.e.c.;
- 29 Manufacture of motor vehicles, trailers and semitrailers:
- 30 Manufacture of other transport equipment;
- 10.52 Manufacture of ice cream;
- 10.71.10 Production of fresh bakery products;
- 10.73 Manufacture of macaroni, noodles, couscous and similar farinaceous products;

- 10.83.01 Coffee processing;
- 11.05 Manufacture of beer;
- 11.07 Manufacture of soft drinks; production of mineral waters and other bottled waters;
- 21 Manufacture of basic pharmaceutical products and pharmaceutical preparations;
- 32.40.10 Manufacture of games (including electronic games);
- 58.12 Publishing of directories and mailing lists;
- 58.2 Software publishing;
- 62 Computer programming, consultancy and related activities;
- 72 Scientific research and development.

Other eligible activities:

- E Water supply; sewerage, waste management and remediation activities;
- 93.11.20 swimming pool management;
- 93.21.00 amusement parks and theme parks









Eligible expenditures

Industrial investment:

- land;
- buildings;
- machinery, plants, equipment;
- software;
- consultancy;
- intangible assets.

Organizational innovation:

- 20% maximum of the total admissible investment;
- human resources;
- use (depreciation) of equipment, hardware and buildings;
- costs of contractual research, Know-how and patents;
- materials used for the finalization of the project.

Investments must start after the presentation of the request and must be concluded within 36 months from the approval of the aid concession.









Financial aid

SUBSIDIZED LOAN

- **50%** of the eligible expenditures
- max 10 + 3 years duration
- interest rate: 20% of the EU reference rate but not less than 0,5%

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 min 8% - max 25% of the eligible expenditures (the contribution total amount may rise up to the limit set up by the EU regulation)